

Senate Passes Budget with **NO STATE TAX INCREASES** for Beacon Falls

Hartford  Courant

**“By passing the no tax
hike budget, lawmakers
will begin the process
of getting Connecticut’s
fiscal house in order”**

Connecticut Business
& Industry Association
President and CEO Joe Brennan



FROM YOUR STATE SENATOR

Joe Crisco

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Senate Passes Budget with **NO STATE TAX INCREASES**



FROM YOUR STATE SENATOR

Joe Crisco

This year, I supported and helped pass a budget with no new taxes. The budget makes long-term spending cuts, consolidates government, institutes fiscal reforms and reduces state employee benefits.



**Nonpartisan analysts: CT budget
wipes away lots of red ink**

Sends a Strong Message to Businesses

- Does NOT raise income tax rates
- Does NOT raise sales tax rates
- Does NOT raise business or corporate tax rates

Spending Cuts & Structural Changes

- **\$1.5 billion from the state's budget has been cut** over the past year
- Significantly **cuts the government's payroll**
- **Reduces spending** on state workers by capping nonunion pensions and increasing health care premiums
- Continues the plan to **fully fund past pension liabilities**

Increases Local Funding for Beacon Falls

- Funding for the town increased despite a budget deficit, bringing **Beacon Falls' total municipal aid to over \$4.5 million**
- Continues a **strong level of local education funding** to ensure our education pipeline remains robust
- **Dedicates a new stream of state funding to every town** in the state in order to hold down property taxes
- **Transfers land to the town** to help reach the goal of creating two riverfront parks to allow fisherman, kayakers and others to access the Naugatuck River

Leverages Our Bioscience Sector & Highly Educated Workforce

- **Maintains a strong level of investment in our community hospitals**, the drivers of local economies and our emerging bioscience sector
- **Continues to invest significantly in our colleges and universities**, which are hubs of innovation, ensuring we have a competitive, highly educated workforce