

Delivering for New Britain

What the Budget Does for New Britain

State funding sent to New Britain directly impacts your property taxes. That's why I fought hard to **increase state funding for the Hardware City by \$14,251,994**, including **\$7,320,795 in new funding for our schools**. This table shows the grants and reimbursements in the next two-year state budget.

Two-Year Budget for FY 16 & 17

TOTAL EDUCATION GRANTS	\$177,226,335
TOWN AID ROAD FUND GRANT (TAR)	\$1,540,039
MASHANTUCKET PEQUOT & MOHEGAN FUND GRANT	\$4,618,995
LOCAL CAPITAL IMPROVEMENT PROGRAM (LoCIP)	\$1,982,754
PAYMENT IN LIEU OF TAXES (PILOT)	\$15,293,902
GRANTS FOR MUNICIPAL AID	\$2,767,762
STATE SALES TAX SHARE (NEW REVENUE SOURCE)	\$3,131,893
*TOTAL STATE FUNDS TO NEW BRITAIN	\$206,561,680

*Estimates provided by the Office of Fiscal Analysis.

Other State Funding for New Britain

- \$128,128 to the New Britain Arts Council
- \$50,000 to the Connecticut Virtuosi Orchestra
- Over \$465,000 in Youth Services Prevention Grants to New Britain organizations:
 - \$33,576 for Prudence Crandall Center, Inc.
 - \$33,576 for Family Enrichment Center of the Hospital of Central Connecticut
 - \$200,000 for Human Resources Agency of New Britain, Inc.
 - \$100,000 for Project G.R.E.A.T., OIC of New Britain Inc.
 - \$100,000 for Pathways/Senderos

From your State Senator

Terry Gerratana

Legislative Office Building, Room 3000

Hartford, CT 06106-1591

Phone: 860-240-0584 Toll-free: 1-800-842-1420

www.SenatorGerratana.cga.ct.gov

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**PROVIDING
TAX
FAIRNESS**

Learn how much your town will benefit under the **plan to cut taxes** for working families:
www.senatedems.ct.gov/TaxRelief

TAX RELIEF FOR THE MIDDLE CLASS & SMALL BUSINESSES

Since January, I received input from so many members of our community. Small-business owners and locally elected municipal officials, those who advocate for the needs and safety of our children, seniors and veterans have all weighed in with constructive and meaningful advice.

I've worked to pass a balanced state budget that provides fairness for hardworking, middle-class families while continuing to **grow jobs** and **protect our children, seniors and veterans**. That's exactly what our state budget does.



State Senator
Terry Gerratana



From your State Senator

Terry Gerratana

Representing New Britain, Berlin & Farmington

Historic Tax Cuts

New Britain will receive **\$14,251,994** in additional aid to reduce your property tax.



Your car taxes will be reduced by **40.1 percent**.

This budget provides historic tax relief for **families, businesses and veterans** by:

- Providing hundreds of millions of dollars in **additional state funding to cities and towns** through the sales tax so that they can **lower your property taxes**;
- Capping municipal spending;
- Providing a **direct cut in car taxes** and capping the car tax in all towns; and
- Fully **exempting federally taxable military retirement pay** from our state income tax.

Cutting Spending & Restoring Fairness

Rutowski Paint & Hardware in New Britain reports all of its profits in Connecticut. Home Depot, which pools its profits across states, reports its Connecticut profits to Delaware—a haven for corporate tax avoidance. Our budget will put Rutowski's and Home Depot on a level playing field in the next fiscal year.

More Than \$1 Billion in Spending Cuts

We cut spending by almost \$600 million in FY 16 and more than \$800 million in FY 17. This includes cuts of over \$150 million from state employee salaries, positions and overtime over the next two years.

Connecticut's Families & Businesses

Some of the largest corporations in the world pay little or no taxes in Connecticut while our state's small- and medium-sized businesses and middle-class families bear the burden.

Mandatory combined reporting brings fairness to our tax system. Our small businesses on Main Street can't hide profits across multiple states the way large corporations can. Large companies will provide more detailed assessment of what earnings are tied to their presence in this state.

Responsibly Investing in...



Hospitals

Over the next two years, hospitals in our state will receive an **additional \$114.4 million** over what the governor proposed as a result of the implementation of this budget.



Education

We increase funding by over **\$102.8 million for Connecticut's public schools, including \$7,320,795 in new funding for New Britain schools.**



Our State's Most Vulnerable Seniors & Children

This budget **preserves Medicaid funding and funding for Mental Health Services.**



Transportation

We make a **once-in-a-generation investment of an additional \$2.8 billion in transportation infrastructure** over the next five years to grow jobs, boost the economy and improve the quality of life for all Connecticut residents.

College Students & Our Workforce

We continue to make **major investments in higher education and workforce training.**