SENATOR TIM LARSON

Third District

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SENATE

Chair
Insurance & Real Estate Committee
Public Safety & Security Committee
Vice Chair
Commerce Committee
General Law Committee
Member
Transportation Committee

November 3, 2017

The Honorable John B. Larson 1501 Longworth HOB Washington, DC 20515

The Honorable Joseph P. Courtney 2348 Rayburn HOB Washington, DC 20515

Dear Congressman Larson and Congressman Courtney,

Now that Connecticut has passed a state budget that begins to address the financial concerns of Connecticut homeowners affected by crumbling concrete foundations, I want to emphasize the importance of your continued support on this issue.

The state budget provides crumbling foundation relief to homeowners, most of whom reside in the northeast region of Connecticut, by including the following:

- Allows \$100 million in bonding over the next five years to assist homeowners with deteriorating foundations, along with other aid programs.
- Puts fair procedures and processes in place to repair and restore crumbling foundations with strong oversight protections with the establishment of a nonprofit captive insurance company.
- Provides grants and low-interest loans for homeowners with crumbling foundations.

Since this issue came to light several year ago, state legislators have been working closely with the Connecticut Congressional Delegation, affected homeowners, the Department of Consumer Protection, the Office of the Attorney General, and Lt. Governor Nancy Wyman, among others to find a solution to the many concerns of affected homeowners, especially financial.

As you know, state lawmakers have been working to address this issue in our state budget, while you were both working on a solution by discussing several possible options for federal assistance through the IRS, the U.S. Treasury Department, FEMA, and the Army Corps of Engineers. For that, I am truly grateful.

Federal support remains crucial and I look forward hearing what can be done at the federal level to further provide a resolution for Connecticut homeowners.

Sincerely,

Senator Tim Larson, 3rd State Senatorial District of Connecticut